

EQUINOX (ECLIPSE 2006-1) Plc

Report Date

29-May-20

Prior Report Date

02-Mar-20

Note Payment Date

27-Apr-20

Next Report Date

28-Aug-20

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PORTFOLIO INFORMATION

Original Collateral Cut Off Date	25-Apr-06
Collateral Cut-Off Date	27-Apr-20
Portfolio Reporting Period	27 Jan 2020 - 27 Apr 2020

Portfolio Characteristics	Data
Currency	GBP
Outstanding Collateral Balance as of Closing	401,360,189.00
Outstanding Collateral Balance As of Current Period	65,229,222.74
Number of Tranches Outstanding as at Closing	13
Number of Tranches Prepaid/Repaid in Full	12
Number of Tranches Outstanding as of Current Period	1
Number of Loans Prepaid/Repaid in Full as of Current Period	0
Current Unscheduled Payments	1,751,861.59
Current Scheduled Payments	0.00
Number of Properties as of Closing	136
Number of Properties as of Current Period	59
Portfolio Open Market Value as of Closing	666,305,000.00
Portfolio Open Market Value as of Current Period	123,980,000.00
Portfolio Weighted Average Projected ICR	N/A
Portfolio Weighted Average Projected DSCR	N/A
Portfolio Weighted Average LTV	105.23%
Portfolio Weighted Average Loan Term	N/A

WHOLE LOAN

Original Information				Current Information				
Loan Name	Loan Number	No. of Properties	Original Balance	No. of Properties	Current Ending Balance	Covenant Trigger Level		
						ICR	DSCR	LTV
Royal Mint Court	900005400	4	98,000,000.00	0	-	-	-	-
Ashbourne Portfolio *	900008200	90	355,000,000.00	59	304,999,803.30	N/A N/P	N/A N/P	N/A 246.01%
Redleaf Portfolio		5	63,200,000.00	0	-	-	-	-
Macallan Portfolio		10	44,960,000.00	0	-	-	-	-
CSU Portfolio		3	38,400,000.00	0	-	-	-	-
Holland Park Towers	900006800	1	25,400,000.00	0	-	-	-	-
Herbrand Street		1	22,800,000.00	0	-	-	-	-
St. James Street		1	18,800,000.00	0	-	-	-	-
Avocado Court		5	17,550,000.00	0	-	-	-	-
Portland Place	900006400	1	10,020,000.00	0	-	-	-	-
Fullswing Portfolio		9	7,730,643.00	0	-	-	-	-
Ocean Park Portfolio	900004900	4	6,000,000.00	0	-	-	-	-
St. Mary's Court	900005200	1	3,892,000.00	0	-	-	-	-

Total		135	711,752,643.00	59	304,999,803.30			
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Undrawn Facilities								
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* Originally 91 units

SECURITISED LOAN

Original Information				Current Information		* Most Recent Information		
Loan Name	Loan Number	No. of Properties	Original Balance	No. of Properties	Current Ending Balance	Covenant Trigger Level		
						ICR	DSCR	LTV
Royal Mint Court	900005400	4	83,175,625.00	0	-	-	-	-
Ashbourne Portfolio *	900008200	90	79,944,421.00	59	65,229,222.74	N/A N/P	N/A N/P	N/A 105.23%
Redleaf Portfolio		5	55,300,000.00	0	-	-	-	-
Macallan Portfolio		10	40,617,500.00	0	-	-	-	-
CSU Portfolio		3	38,400,000.00	0	-	-	-	-
Holland Park Towers	900006800	1	21,700,000.00	0	-	-	-	-
Herbrand Street		1	18,850,000.00	0	-	-	-	-
St. James Street		1	18,180,000.00	0	-	-	-	-
Avocado Court	900005100	5	17,550,000.00	0	-	-	-	-
Portland Place	900006400	1	10,020,000.00	0	-	-	-	-
Fullswing Portfolio		9	7,730,643.00	0	-	-	-	-
Ocean Park Portfolio	900004900	4	6,000,000.00	0	-	-	-	-
St. Mary's Court	900005200	1	3,892,000.00	0	-	-	-	-

Total		135	401,360,189.00	59	65,229,222.74			
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Undrawn Facilities

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* See Individual Loan Summaries for further details

** Originally 91 units

PORTFOLIO INFORMATION

Watchlist Activity - Current Information

Loan Name	Loan Number	Watchlist Commentary

Special Servicing - Current Information

Loan Name	Loan Number	Special Servicer Commentary
Ashbourne Portfolio A	900008200	See Quarterly Asset Surveillance report for further details.

PORTFOLIO INFORMATION

Loans Paid off / Refinanced - Current Information

Loan Name	Loan No.	Amount	% Paid

Property Disposals - Current Information

Loan Name	Property Address	Allocated loan Amount	Release Amount	Release Percentage	Date Released	Comments
Ashbourne Portfolio A	Ladyfield House		1,350,000.00		January 2020	Property Sale
Ashbourne Portfolio A	Fleetwood Lodge		2,925,000.00		February 2020	Property Sale

Arrears Profile	Original				Current			
	Arrears Bucket	No. of Loans	% by Number	Amount	% by Amount	No. of Loans	% by Number	Amount
Performing Balance	13	100.00%	401,360,189.00	100.00%	0	0.00%	0.00	0.00%
Defaulted Loans	0	0.00%	0.00	0.00%	1	100.00%	65,229,222.74	100.00%
Realised Losses - Current Period	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
Credit Event	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
Total	13	100%	401,360,189.00	100.00%	1	100%	65,229,222.74	100.00%

Realised Losses - Prior Periods	-	-	-	-	2	-	51,259,228.05	-
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REGIONAL ANALYSIS

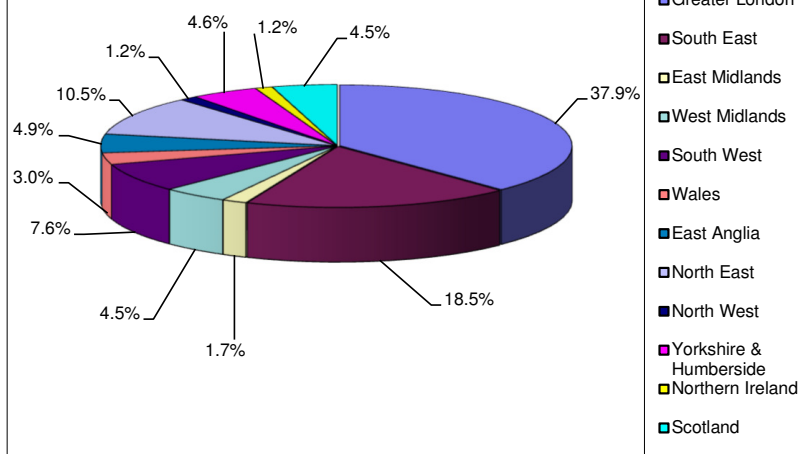
ORIGINAL - REGIONAL DISTRIBUTION

Region	No. of Properties	Amount	% by Amount
Greater London	8	151,925,625.00	37.9%
South East	31	74,055,882.00	18.5%
East Midlands	6	6,860,343.00	1.7%
West Midlands	7	18,105,233.00	4.5%
South West	8	30,512,998.00	7.6%
Wales	7	12,223,374.00	3.0%
East Anglia	21	19,627,309.00	4.9%
North East	11	42,056,781.00	10.5%
North West	9	4,689,724.00	1.2%
Yorkshire & Humberside	9	18,631,857.00	4.6%
Northern Ireland	7	4,701,300.00	1.2%
Scotland	11	17,969,763.00	4.5%
Total	135	401,360,189.00	100.00%

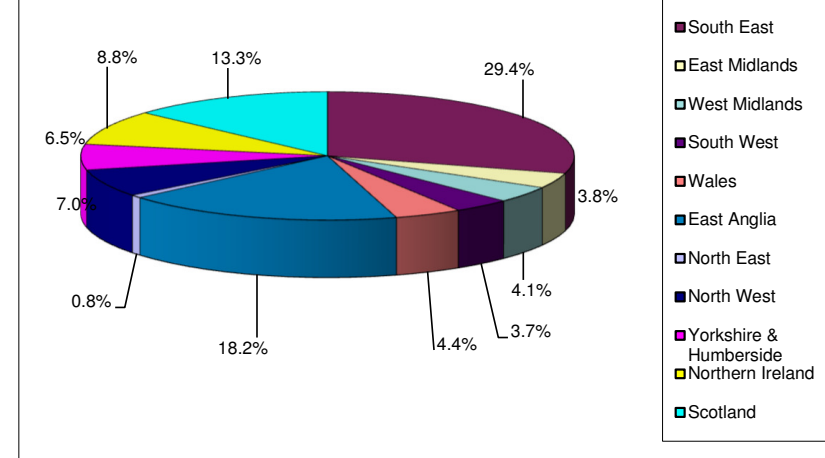
CURRENT - REGIONAL DISTRIBUTION

Region	No. of Properties	Amount	% by Amount
Greater London	0	0.00	0.0%
South East	16	19,182,589.62	29.4%
East Midlands	3	2,509,625.69	3.8%
West Midlands	3	2,699,031.40	4.1%
South West	1	2,435,967.91	3.7%
Wales	2	2,856,869.49	4.4%
East Anglia	9	11,874,685.89	18.2%
North East	1	505,081.90	0.8%
North West	5	4,540,475.82	7.0%
Yorkshire & Humberside	5	4,209,015.82	6.5%
Northern Ireland	7	5,740,045.33	8.8%
Scotland	7	8,675,833.87	13.3%
Total	59	65,229,222.74	100.0%

ORIGINAL - REGIONAL DISTRIBUTION



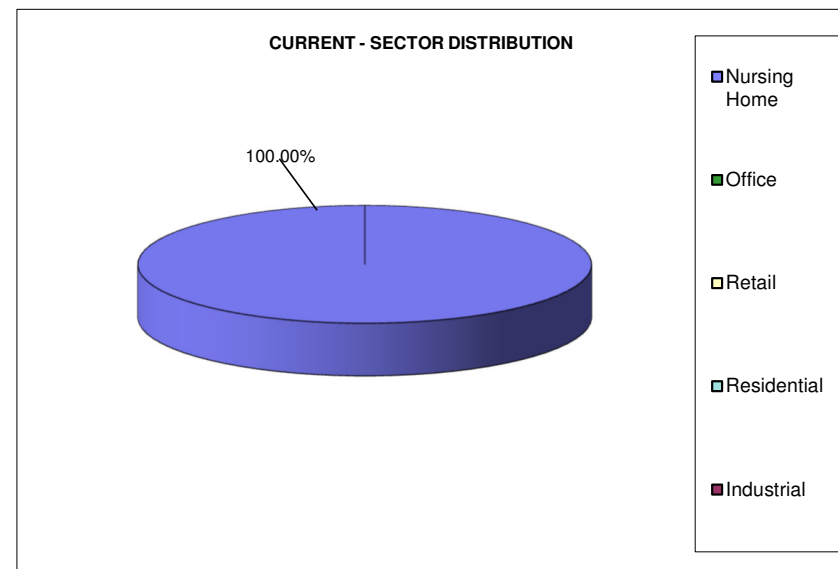
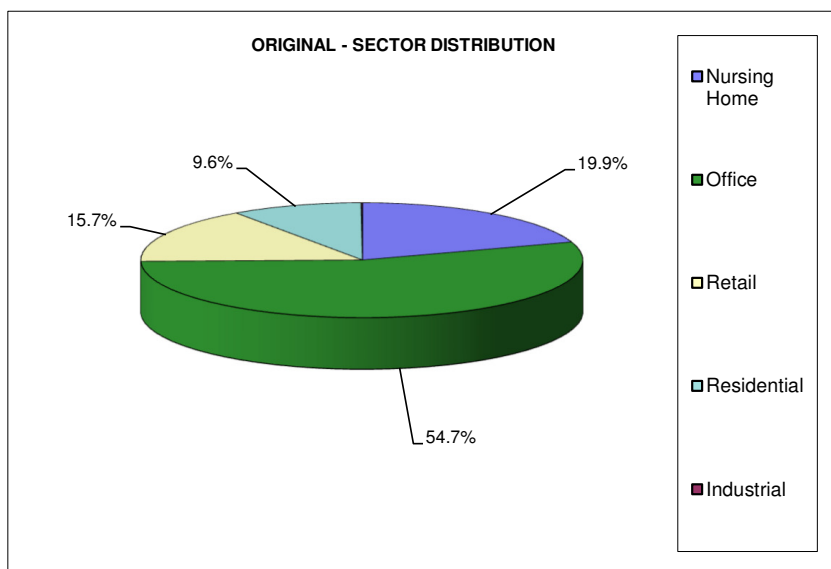
CURRENT - REGIONAL DISTRIBUTION



SECTOR ANALYSIS

ORIGINAL - SECTOR DISTRIBUTION			
Sector	No. of Properties	Amount	% by Amount
Nursing Home	90	79,944,421.00	19.9%
Office	27	219,586,148.00	54.7%
Retail	14	63,030,643.00	15.7%
Residential	3	38,400,000.00	9.6%
Industrial	1	398,977.00	0.1%
Total	135	401,360,189.00	100.00%

CURRENT - SECTOR DISTRIBUTION			
Sector	No. of Properties	Amount	% by Amount
Nursing Home	59	65,229,222.74	100.00%
Office	0	0.00	0.00%
Retail	0	0.00	0.00%
Residential	0	0.00	0.00%
Industrial	0	0.00	0.00%
Total	59	65,229,222.74	100.00%



Ashbourne Portfolio

900008200

	Securitized	Whole Loan
Original Balance	79,944,421.00	355,000,000.00
Current Balance	65,229,222.74	304,999,803.30
Interest Rate	1.2491%	1.2255%
Default Rate	1.0000%	1.0000%
All-In Interest Rate	2.2491%	2.2255%
Covenant Test	N/A	

Collateral Information	
Remaining loan term in years	-
Loan Maturity Date	15-Jan-16
Current Market Value	123,980,000
Most recent Valuation Date	02-Jun-14

Property Concentration		
Region	No. of Properties	% MV
South East	16	29.41%
East Anglia	9	18.20%
Scotland	7	13.30%
North West	7	8.80%
Other	20	30.29%
Total	59	100.00%

	Projected	Actual	Historical Data (Projected)			
	Apr-20		Jan-20	Oct-19	Jul-19	Cut-Off
ICR						
Securitized	N/A*	N/A*	N/A*	N/A*	N/A*	2.59
Whole Loan	N/A*	N/A*	N/A*	N/A*	N/A*	
DSCR						
Securitized	N/A*	N/A*	N/A*	N/A*	N/A*	2.40
Whole Loan	N/A*	N/A*	N/A*	N/A*	N/A*	
LTV**						
Securitized	105.23%		105.71%	101.81%	101.81%	40.52%
Whole Loan	246.01%		242.05%	231.72%	231.72%	
Net Operating Income	N/A*		N/A*	N/A*	N/A*	5,472,929
Current Occupancy Level	N/A*		N/A*	N/A*	N/A*	100.00%

*Borrower Reporting for Period not Received

Comments
<p>Please refer to the Irish Stock Exchange notice issued on 20th May 2020.</p>

ISSUER INFORMATION

Deal Summary

Issue Date	05-Jul-06
Note Interest Period	27 Jan 2020 - 27 Apr 2020
Note Payment Date	27-Apr-20
Next Note Payment Date	27-Jul-20

Note Information

Tranche Name / Issue Name	Identifier	Legal Maturity Date	Original Tranche Balance	Tranche Balance Beginning of Period	Principal Distribution	Tranche Balance End of Period	Interest Distribution	Deferred Interest	Index Rate Identifier
CLASS A	XS0259279585	January-18	329,000,000.00	45,647,520.87	2,034,771.00	43,612,749.87	0.00	0.00	Libor
CLASS B	XS0259280088	January-18	18,500,000.00	16,705,711.31	0.00	16,705,711.31	0.00	0.00	Libor
CLASS C	XS0259280161	January-18	19,500,000.00	0.00	0.00	0.00	0.00	0.00	Libor
CLASS D	XS0259280591	January-18	22,500,000.00	0.00	0.00	0.00	0.00	0.00	Libor
CLASS E	XS0259280674	January-18	8,000,000.00	0.00	0.00	0.00	0.00	0.00	Libor
CLASS F	XS0259280914	January-18	3,840,000.00	0.00	0.00	0.00	0.00	0.00	Libor
Total			401,340,000.00	62,353,232.18	2,034,771.00	60,318,461.18	0.00	0.00	

ISSUER INFORMATION

Available Issuer Income	
Scheduled Interest Receipts	2,122,188.87
Net Interest Rate Swap Provider Payments Received	0.00
Investment Earnings (Various Accounts)	0.00
Post Write-off Recovery Funds	0.00
Loan Protection Drawings	0.00
Loan Income Deficiency Drawings	0.00
Revenue Priority Amount Drawings	0.00
	2,122,188.87

Payments to Noteholders & Others	
Interest Distribution	0.00
Principal Distribution	2,034,771.00
Net Swap provider payments paid	0.00
Retained Sequential Principal (To be paid next IPD)	0.00
Retained Pro-rata Principal (To be paid next IPD)	0.00
Retained by issuer due to rounding	0.00
	2,034,771.00

Available Principal	
Available Amortisation Funds	0.00
Category One Funds	0.00
Category Two Funds	0.00
Category Three Funds	0.00
Sequential Principal carried over from previous	0.00
Pro-rata principal carried over from previous quarter	0.00
	0.00

Revenue Expenses	
Service Fee	0.00
Special Servicing Fee	82,119.27
Permissible Servicing Reimbursements (costs & expenses)	0.00
Other Fees (Interest Rate Swap Provider)	0.00
Paying Agent Fee and Agent Bank Fee	1,000.00
Trustee Fees	0.00
Corporate Services Provider	2,298.60
Cash Manager	2,000.00
.01 Per cent of Available Issuer Income	0.00
Deferred Consideration	0.00
Liquidity Provider Fee	0.00
Loan Protection Advances	0.00
Liquidity Subordinated Amounts	0.00
Revenue Amounts to Third Parties	0.00
	87,417.87

Total Receipts Available for Distribution	2,122,188.87
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Total Funds Distributed	2,122,188.87
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COUNTERPARTY DETAILS

Liquidity Facility

Liquidity Facility not extended past Note maturity in January 2018.

Trustee

Trustee	The Bank of New York Mellon
Address	One Canada Square, London E14 5AL

Issuer

Name	EQUINOX (ECLIPSE 2006-1) Plc
Address	35 Great St.Helen's, London EC3A 6AP

Originator/Seller

Counterparty	Barclays Bank Plc
Address	1 Churchill Place, London E14 5HP

Cash Manager

Counterparty	The Bank of New York Mellon
Address	One Canada Square, London E14 5AL

Interest Rate Swap Provider

Name	Barclays Bank Plc
Address	1 Churchill Place, London E14 5HP

Master Servicer

Counterparty	Link Asset Services (London) Limited
Address	6th Floor, 65 Gresham Street, London, EC2V 7NQ
Contact	Lincy Varghese
Contact E-Mail	lincy.varghese@linkgroup.ie
Website	www.linkassetservices.com

Special Servicer

Counterparty	Link Asset Services (London) Limited
Address	6th Floor, 65 Gresham Street, London, EC2V 7NQ

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