

## EQUINOX (ECLIPSE 2006-1) Plc

**Report Date**

09-Jun-23

**Prior Report Date**

28-Feb-23

**Note Payment Date**

25-Apr-23

**Next Report Date**

30-Aug-23

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## PORTFOLIO INFORMATION

Original Collateral Cut Off Date	25-Apr-06
Collateral Cut-Off Date	25-Apr-23
Portfolio Reporting Period	25 Jan 2023 - 25 Apr 2023

Portfolio Characteristics	Data
Currency	GBP
Outstanding Collateral Balance as of Closing	401,360,189.00
Outstanding Collateral Balance As of Current Period	45,786,485.86
Number of Tranches Outstanding as at Closing	13
Number of Tranches Prepaid/Repaid in Full	12
Number of Tranches Outstanding as of Current Period	1
Number of Loans Prepaid/Repaid in Full as of Current Period	0
Current Unscheduled Payments	4,502,953.41
Current Scheduled Payments	0.00
Number of Properties as of Closing	136
Number of Properties as of Current Period	32
Portfolio Open Market Value as of Closing	666,305,000.00
Portfolio Open Market Value as of Current Period	67,420,000.00
Portfolio Weighted Average Projected ICR	N/A
Portfolio Weighted Average Projected DSCR	N/A
Portfolio Weighted Average LTV	135.82%
Portfolio Weighted Average Loan Term	N/A

**WHOLE LOAN**

Original Information				Current Information				
Loan Name	Loan Number	No. of Properties	Original Balance	No. of Properties	Current Ending Balance	Covenant Trigger Level		
						ICR	DSCR	LTV
Royal Mint Court	900005400	4	98,000,000.00	0	-	-	-	-
Ashbourne Portfolio *	900008200	90	355,000,000.00	32	266,114,329.50	N/A    N/P	N/A    N/P	N/A    394.71%
Redleaf Portfolio		5	63,200,000.00	0	-	-	-	-
Macallan Portfolio		10	44,960,000.00	0	-	-	-	-
CSU Portfolio		3	38,400,000.00	0	-	-	-	-
Holland Park Towers	900006800	1	25,400,000.00	0	-	-	-	-
Herbrand Street		1	22,800,000.00	0	-	-	-	-
St. James Street		1	18,800,000.00	0	-	-	-	-
Avocado Court		5	17,550,000.00	0	-	-	-	-
Portland Place	900006400	1	10,020,000.00	0	-	-	-	-
Fullswing Portfolio		9	7,730,643.00	0	-	-	-	-
Ocean Park Portfolio	900004900	4	6,000,000.00	0	-	-	-	-
St. Mary's Court	900005200	1	3,892,000.00	0	-	-	-	-

<b>Total</b>		<b>135</b>	<b>711,752,643.00</b>	<b>32</b>	<b>266,114,329.50</b>			
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<b>Undrawn Facilities</b>								
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\* Originally 91 units

**SECURITISED LOAN**

Original Information				Current Information		* Most Recent Information		
Loan Name	Loan Number	No. of Properties	Original Balance	No. of Properties	Current Ending Balance	Covenant Trigger Level		
						ICR	DSCR	LTV
Royal Mint Court	900005400	4	83,175,625.00	0	-	-	-	-
Ashbourne Portfolio *	900008200	90	79,944,421.00	32	45,786,485.86	N/A    N/P	N/A    N/P	N/A    135.82%
Redleaf Portfolio		5	55,300,000.00	0	-	-	-	-
Macallan Portfolio		10	40,617,500.00	0	-	-	-	-
CSU Portfolio		3	38,400,000.00	0	-	-	-	-
Holland Park Towers	900006800	1	21,700,000.00	0	-	-	-	-
Herbrand Street		1	18,850,000.00	0	-	-	-	-
St. James Street		1	18,180,000.00	0	-	-	-	-
Avocado Court	900005100	5	17,550,000.00	0	-	-	-	-
Portland Place	900006400	1	10,020,000.00	0	-	-	-	-
Fullswing Portfolio		9	7,730,643.00	0	-	-	-	-
Ocean Park Portfolio	900004900	4	6,000,000.00	0	-	-	-	-
St. Mary's Court	900005200	1	3,892,000.00	0	-	-	-	-

<b>Total</b>		<b>135</b>	<b>401,360,189.00</b>	<b>32</b>	<b>45,786,485.86</b>			
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<b>Undrawn Facilities</b>								
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\* See Individual Loan Summaries for further details  
 \*\* Originally 91 units

**PORTFOLIO INFORMATION**

**Watchlist Activity - Current Information**

Loan Name	Loan Number	Watchlist Commentary

**Special Servicing - Current Information**

Loan Name	Loan Number	Special Servicer Commentary
Ashbourne Portfolio A	900008200	See Quarterly Asset Surveillance report for further details.

### PORTFOLIO INFORMATION

#### Loans Paid off / Refinanced - Current Information

Loan Name	Loan No.	Amount	% Paid

#### Property Disposals - Current Information

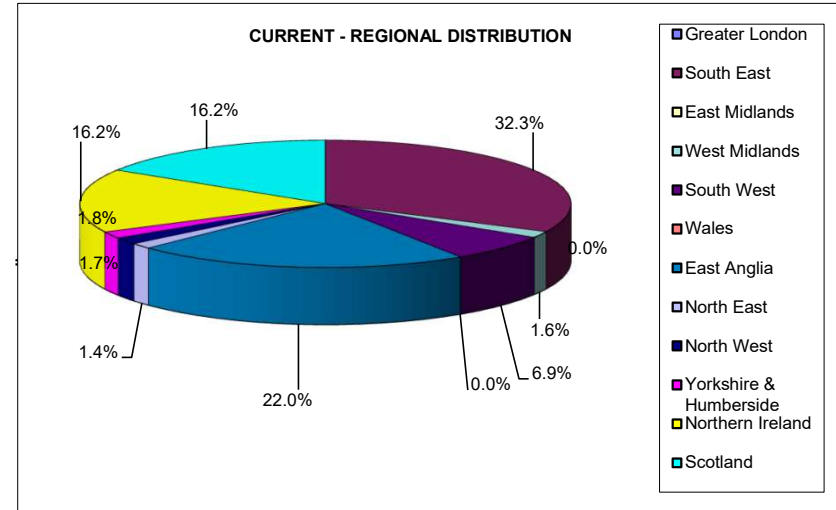
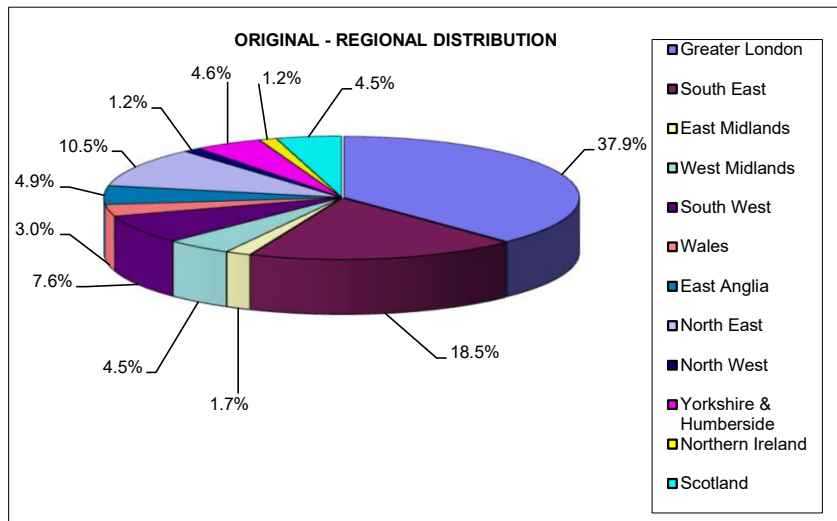
Loan Name	Property Address	Allocated loan Amount	Release Amount	Release Percentage	Date Released	Comments
Ashbourne Portfolio A	Highfield		£1,700,000.00		Jan-23	Property Sale
Ashbourne Portfolio A	Alwoodleigh		£1,175,000.00		Feb-23	Property Sale
Ashbourne Portfolio A	Badgers Wood		£2,650,000.00		Mar-23	Property Sale
Ashbourne Portfolio A	Belmont		£1,440,000.00		Mar-23	Property Sale
Ashbourne Portfolio A	The Chanters		£1,750,000.00		Mar-23	Property Sale

Arrears Profile	Original				Current			
	Arrears Bucket	No. of Loans	% by Number	Amount	% by Amount	No. of Loans	% by Number	Amount
Performing Balance	13	100.00%	401,360,189.00	100.00%	0	0.00%	0.00	0.00%
Defaulted Loans	0	0.00%	0.00	0.00%	1	100.00%	45,786,485.86	100.00%
Realised Losses - Current Period		0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
Credit Event	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
<b>Total</b>	<b>13</b>	<b>100%</b>	<b>401,360,189.00</b>	<b>100.00%</b>	<b>1</b>	<b>100%</b>	<b>45,786,485.86</b>	<b>100.00%</b>
Realised Losses - Prior Periods	-	-	-	-	-	-	-	-

## REGIONAL ANALYSIS

ORIGINAL - REGIONAL DISTRIBUTION			
Region	No. of Properties	Amount	% by Amount
Greater London	8	151,925,625.00	37.9%
South East	31	74,055,882.00	18.5%
East Midlands	6	6,860,343.00	1.7%
West Midlands	7	18,105,233.00	4.5%
South West	8	30,512,998.00	7.6%
Wales	7	12,223,374.00	3.0%
East Anglia	21	19,627,309.00	4.9%
North East	11	42,056,781.00	10.5%
North West	9	4,689,724.00	1.2%
Yorkshire & Humberside	9	18,631,857.00	4.6%
Northern Ireland	7	4,701,300.00	1.2%
Scotland	11	17,969,763.00	4.5%
Total	135	401,360,189.00	100.00%

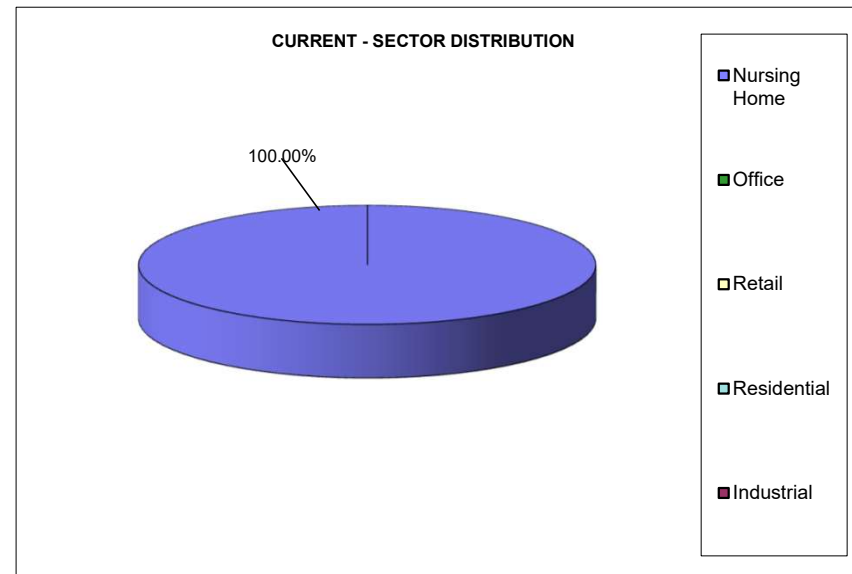
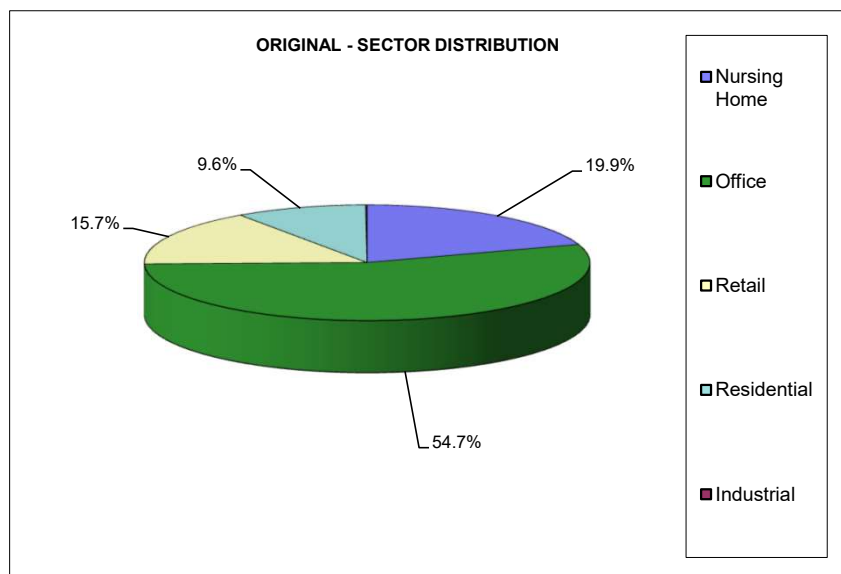
CURRENT - REGIONAL DISTRIBUTION			
Region	No. of Properties	Amount	% by Amount
Greater London	0	0.00	0.0%
South East	9	14,770,929.51	32.3%
East Midlands	0	0.00	0.0%
West Midlands	1	740,244.28	1.6%
South West	1	3,144,340.40	6.9%
Wales	0	0.00	0.0%
East Anglia	6	10,078,188.23	22.0%
North East	1	651,958.27	1.4%
North West	1	794,574.14	1.7%
Yorkshire & Humberside	1	801,365.37	1.8%
Northern Ireland	7	7,409,234.07	16.2%
Scotland	5	7,395,651.60	16.2%
Total	32	45,786,485.86	100.0%



## SECTOR ANALYSIS

ORIGINAL - SECTOR DISTRIBUTION			
Sector	No. of Properties	Amount	% by Amount
Nursing Home	90	79,944,421.00	19.9%
Office	27	219,586,148.00	54.7%
Retail	14	63,030,643.00	15.7%
Residential	3	38,400,000.00	9.6%
Industrial	1	398,977.00	0.1%
<b>Total</b>	<b>135</b>	<b>401,360,189.00</b>	<b>100.00%</b>

CURRENT - SECTOR DISTRIBUTION			
Sector	No. of Properties	Amount	% by Amount
Nursing Home	32	45,786,485.86	100.00%
Office	0	0.00	0.00%
Retail	0	0.00	0.00%
Residential	0	0.00	0.00%
Industrial	0	0.00	0.00%
<b>Total</b>	<b>32</b>	<b>45,786,485.86</b>	<b>100.00%</b>





**Ashbourne Portfolio**

**900008200**

	Securitized	Whole Loan
<b>Original Balance</b>	79,944,421.00	355,000,000.00
<b>Current Balance</b>	45,786,485.86	266,114,329.50
<b>Interest Rate</b>	4.5852%	4.6985%
<b>Default Rate</b>	1.0000%	1.0000%
<b>All-In Interest Rate</b>	5.5852%	5.6985%
<b>Covenant Test</b>	N/A	

<b>Collateral Information</b>	
<b>Remaining loan term in years</b>	-
<b>Loan Maturity Date</b>	15-Jan-16
<b>Current Market Value</b>	67,420,000
<b>Most recent Valuation Date</b>	02-Jun-14

<b>Property Concentration</b>		
Region	No. of Properties	% MV
South East	9	32.26%
East Anglia	6	22.01%
Northern Ireland	7	16.18%
Scotland	5	16.15%
Other	5	13.39%
<b>Total</b>	<b>32</b>	<b>100.00%</b>

	Projected Actual		Historical Data (Projected)			
	Apr-23		Jan-23	Oct-22	Jul-22	Cut-Off
<b>ICR</b>						
<b>Securitized</b>	N/A*	N/A*	N/A*	N/A*	N/A*	2.59
<b>Whole Loan</b>	N/A*	N/A*	N/A*	N/A*	N/A*	
<b>DSCR</b>						
<b>Securitized</b>	N/A*	N/A*	N/A*	N/A*	N/A*	2.40
<b>Whole Loan</b>	N/A*	N/A*	N/A*	N/A*	N/A*	
<b>LTV**</b>						
<b>Securitized</b>	135.82%		127.98%	122.45%	117.45%	40.52%
<b>Whole Loan</b>	394.71%		350.07%	334.15%	308.37%	
<b>Net Operating Income</b>	N/A*		N/A*	N/A*	N/A*	5,472,929
<b>Current Occupancy Level</b>	N/A*		N/A*	N/A*	N/A*	100.00%

\*Borrower Reporting for Period not Received

<b>Comments</b>
Please refer to the Irish Stock Exchange notice issued on 18th of May. 2023

## ISSUER INFORMATION

### Deal Summary

Issue Date	05-Jul-06
Note Interest Period	25 Jan 2023 - 25 Apr 2023
Note Payment Date	25-Apr-23
Next Note Payment Date	25-Jul-23

### Note Information

Tranche Name / Issue Name	Identifier	Legal Maturity Date	Original Tranche Balance	Tranche Balance Beginning of Period	Principal Distribution	Tranche Balance End of Period	Interest Distribution	Deferred Interest	Index Rate Identifier
<b>CLASS A</b>	XS0259279585	January-18	329,000,000.00	26,342,061.24	5,036,245.61	21,305,815.63	0.00	0.00	SONIA
<b>CLASS B</b>	XS0259280088	January-18	18,500,000.00	16,705,711.31	0.00	16,705,711.31	0.00	0.00	SONIA
<b>CLASS C</b>	XS0259280161	January-18	19,500,000.00	0.00	0.00	0.00	0.00	0.00	SONIA
<b>CLASS D</b>	XS0259280591	January-18	22,500,000.00	0.00	0.00	0.00	0.00	0.00	SONIA
<b>CLASS E</b>	XS0259280674	January-18	8,000,000.00	0.00	0.00	0.00	0.00	0.00	SONIA
<b>CLASS F</b>	XS0259280914	January-18	3,840,000.00	0.00	0.00	0.00	0.00		SONIA
<b>Total</b>			<b>401,340,000.00</b>	<b>43,047,772.55</b>	<b>5,036,245.61</b>	<b>38,011,526.94</b>	<b>0.00</b>	<b>0.00</b>	

## ISSUER INFORMATION

Available Issuer Income	
Scheduled Interest Receipts	5,202,386.34
Net Interest Rate Swap Provider Payments Received	0.00
Investment Earnings (Various Accounts)	333.76
Post Write-off Recovery Funds	0.00
Loan Protection Drawings	0.00
Loan Income Deficiency Drawings	0.00
Revenue Priority Amount Drawings	0.00
	<b>5,202,720.10</b>

Payments to Noteholders & Others	
Interest Distribution	0.00
Principal Distribution	5,036,245.61
Net Swap provider payments paid	0.00
Retained Sequential Principal (To be paid next IPD)	0.00
Retained Pro-rata Principal (To be paid next IPD)	0.00
Retained by issuer due to rounding	0.00
	<b>5,036,245.61</b>

Available Principal	
Available Amortisation Funds	0.00
Category One Funds	0.00
Category Two Funds	0.00
Category Three Funds	0.00
Sequential Principal carried over from previous	0.00
Pro-rata principal carried over from previous quarter	0.00
	<b>0.00</b>

Revenue Expenses	
Service Fee	0.00
Special Servicing Fee	114,263.34
Permissible Servicing Reimbursements (costs & expenses)	0.00
Other Fees (Interest Rate Swap Provider)	0.00
Paying Agent Fee and Agent Bank Fee	1,000.00
Trustee Fees	0.00
Corporate Services Provider	49,211.16
Cash Manager	2,000.00
.01 Per cent of Available Issuer Income	0.00
Deferred Consideration	0.00
Liquidity Provider Fee	0.00
Loan Protection Advances	0.00
Liquidity Subordinated Amounts	0.00
	0.00
	<b>166,474.50</b>

<b>Total Receipts Available for Distribution</b>	<b>5,202,720.10</b>
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<b>Total Funds Distributed</b>	<b>5,202,720.11</b>
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## COUNTERPARTY DETAILS

### Liquidity Facility

Liquidity Facility not extended past Note maturity in January 2018.

### Trustee

Trustee	The Bank of New York Mellon
Address	One Canada Square, London E14 5AL

### Issuer

Name	EQUINOX (ECLIPSE 2006-1) Plc
Address	1 Bartholomew Lane, London EC2N 2AX

### Originator/Seller

Counterparty	Barclays Bank Plc
Address	1 Churchill Place, London E14 5HP

### Cash Manager

Counterparty	The Bank of New York Mellon
Address	One Canada Square, London E14 5AL

### Interest Rate Swap Provider

Name	Barclays Bank Plc
Address	1 Churchill Place, London E14 5HP

### Master Servicer

Counterparty	BCMGlobal London Limited
Address	6th Floor, 65 Gresham Street, London, EC2V 7NQ
Contact	Laura Heffernan
Contact E-Mail	<a href="mailto:laura.heffernan@bcmglobal.com">laura.heffernan@bcmglobal.com</a>
Website	<a href="http://www.bcmglobal.com">www.bcmglobal.com</a>

### Special Servicer

Counterparty	BCMGlobal London Limited
Address	6th Floor, 65 Gresham Street, London, EC2V 7NQ
Contact	Rob Hook
Contact E-Mail	<a href="mailto:Rob.hook@bcmglobal.com">Rob.hook@bcmglobal.com</a>

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