

## EQUINOX (ECLIPSE 2006-1) Plc

**Report Date**  
06-Mar-24

**Prior Report Date**  
30-Nov-23

**Note Payment Date**  
25-Jan-24

**Next Report Date**  
31-May-24

|                                  | <b>Pages</b> |
|----------------------------------|--------------|
| <b>Deal Overview</b>             | 1 - 8        |
| <b>Individual Loan Summaries</b> | 9            |
| <b>Issuer Information</b>        | 10           |
| <b>Counterparty Details</b>      | 12           |
| <b>Disclaimer</b>                | 13           |

## PORTFOLIO INFORMATION

|                                  |                           |
|----------------------------------|---------------------------|
| Original Collateral Cut Off Date | 25-Apr-06                 |
| Collateral Cut-Off Date          | 25-Jan-24                 |
| Portfolio Reporting Period       | 25 Oct 2023 - 25 Jan 2024 |

| Portfolio Characteristics                                   | Data           |
|---|----------------|
| Currency  | GBP            |
| Outstanding Collateral Balance as of Closing                | 401,360,189.00 |
| Outstanding Collateral Balance As of Current Period         | 36,860,162.37  |
| Number of Tranches Outstanding as at Closing                | 13             |
| Number of Tranches Prepaid/Repaid in Full                   | 12             |
| Number of Tranches Outstanding as of Current Period         | 1              |
| Number of Loans Prepaid/Repaid in Full as of Current Period | 0              |
| Current Unscheduled Payments                                | 8,317,604.23   |
| Current Scheduled Payments                                  | 0.00           |
| Number of Properties as of Closing                          | 136            |
| Number of Properties as of Current Period                   | 22             |
| Portfolio Open Market Value as of Closing                   | 666,305,000.00 |
| Portfolio Open Market Value as of Current Period            | 47,400,000.00  |
| Portfolio Weighted Average Projected ICR                    | N/A            |
| Portfolio Weighted Average Projected DSCR                   | N/A            |
| Portfolio Weighted Average LTV                              | 155.53%        |
| Portfolio Weighted Average Loan Term                        | N/A            |

## WHOLE LOAN

| Original Information  |             |                   |                  | Current Information |                        |                        |            |                |
|-----------------------|-------------|-------------------|------------------|---------------------|------------------------|------------------------|------------|----------------|
| Loan Name             | Loan Number | No. of Properties | Original Balance | No. of Properties   | Current Ending Balance | Covenant Trigger Level |            |                |
|                       |             |                   |                  |                     |                        | ICR                    | DSCR       | LTV            |
| Royal Mint Court      | 900005400   | 4                 | 98,000,000.00    | 0                   | -                      | -                      | -          | -              |
| Ashbourne Portfolio * | 900008200   | 90                | 355,000,000.00   | 22                  | 248,261,682.60         | N/A    N/P             | N/A    N/P | N/A    523.76% |
| Redleaf Portfolio     |             | 5                 | 63,200,000.00    | 0                   | -                      | -                      | -          | -              |
| Macallan Portfolio    |             | 10                | 44,960,000.00    | 0                   | -                      | -                      | -          | -              |
| CSU Portfolio         |             | 3                 | 38,400,000.00    | 0                   | -                      | -                      | -          | -              |
| Holland Park Towers   | 900006800   | 1                 | 25,400,000.00    | 0                   | -                      | -                      | -          | -              |
| Herbrand Street       |             | 1                 | 22,800,000.00    | 0                   | -                      | -                      | -          | -              |
| St. James Street      |             | 1                 | 18,800,000.00    | 0                   | -                      | -                      | -          | -              |
| Avocado Court         |             | 5                 | 17,550,000.00    | 0                   | -                      | -                      | -          | -              |
| Portland Place        | 900006400   | 1                 | 10,020,000.00    | 0                   | -                      | -                      | -          | -              |
| Fullswing Portfolio   |             | 9                 | 7,730,643.00     | 0                   | -                      | -                      | -          | -              |
| Ocean Park Portfolio  | 900004900   | 4                 | 6,000,000.00     | 0                   | -                      | -                      | -          | -              |
| St. Mary's Court      | 900005200   | 1                 | 3,892,000.00     | 0                   | -                      | -                      | -          | -              |

|              |  |            |                       |           |                       |  |  |  |
|--------------|--|------------|-----------------------|-----------|-----------------------|--|--|--|
| <b>Total</b> |  | <b>135</b> | <b>711,752,643.00</b> | <b>22</b> | <b>248,261,682.60</b> |  |  |  |
|--------------|--|------------|-----------------------|-----------|-----------------------|--|--|--|

|                           |  |  |  |  |  |  |  |  |
|---------------------------|--|--|--|--|--|--|--|--|
| <b>Undrawn Facilities</b> |  |  |  |  |  |  |  |  |
|---------------------------|--|--|--|--|--|--|--|--|

\* Originally 91 units

## SECURITISED LOAN

| Original Information  |             |                   |                  | Current Information |                        | * Most Recent Information |            |                |
|-----------------------|-------------|-------------------|------------------|---------------------|------------------------|---------------------------|------------|----------------|
| Loan Name             | Loan Number | No. of Properties | Original Balance | No. of Properties   | Current Ending Balance | Covenant Trigger Level    |            |                |
|                       |             |                   |                  |                     |                        | ICR                       | DSCR       | LTV            |
| Royal Mint Court      | 900005400   | 4                 | 83,175,625.00    | 0                   | -                      | -                         | -          | -              |
| Ashbourne Portfolio * | 900008200   | 90                | 79,944,421.00    | 22                  | 36,860,162.37          | N/A    N/P                | N/A    N/P | N/A    155.53% |
| Redleaf Portfolio     |             | 5                 | 55,300,000.00    | 0                   | -                      | -                         | -          | -              |
| Macallan Portfolio    |             | 10                | 40,617,500.00    | 0                   | -                      | -                         | -          | -              |
| CSU Portfolio         |             | 3                 | 38,400,000.00    | 0                   | -                      | -                         | -          | -              |
| Holland Park Towers   | 900006800   | 1                 | 21,700,000.00    | 0                   | -                      | -                         | -          | -              |
| Herbrand Street       |             | 1                 | 18,850,000.00    | 0                   | -                      | -                         | -          | -              |
| St. James Street      |             | 1                 | 18,180,000.00    | 0                   | -                      | -                         | -          | -              |
| Avocado Court         | 900005100   | 5                 | 17,550,000.00    | 0                   | -                      | -                         | -          | -              |
| Portland Place        | 900006400   | 1                 | 10,020,000.00    | 0                   | -                      | -                         | -          | -              |
| Fullswing Portfolio   |             | 9                 | 7,730,643.00     | 0                   | -                      | -                         | -          | -              |
| Ocean Park Portfolio  | 900004900   | 4                 | 6,000,000.00     | 0                   | -                      | -                         | -          | -              |
| St. Mary's Court      | 900005200   | 1                 | 3,892,000.00     | 0                   | -                      | -                         | -          | -              |

|              |  |            |                       |           |                      |  |  |  |
|--------------|--|------------|-----------------------|-----------|----------------------|--|--|--|
| <b>Total</b> |  | <b>135</b> | <b>401,360,189.00</b> | <b>22</b> | <b>36,860,162.37</b> |  |  |  |
|--------------|--|------------|-----------------------|-----------|----------------------|--|--|--|

**Undrawn Facilities**

|  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|

\* See Individual Loan Summaries for further details

\*\* Originally 91 units

**PORTFOLIO INFORMATION**

**Watchlist Activity - Current Information**

| Loan Name | Loan Number | Watchlist Commentary |
|-----------|-------------|----------------------|
|           |             |                      |
|           |             |                      |

**Special Servicing - Current Information**

| Loan Name             | Loan Number | Special Servicer Commentary                                  |
|-----------------------|-------------|--|
| Ashbourne Portfolio A | 900008200   | See Quarterly Asset Surveillance report for further details. |
|                       |             |  |
|                       |             |  |

**PORTFOLIO INFORMATION**

**Loans Paid off / Refinanced - Current Information**

| Loan Name | Loan No. | Amount | % Paid |
|-----------|----------|--------|--------|
|           |          |        |        |
|           |          |        |        |

**Property Disposals - Current Information**

| Loan Name             | Property Address  | Allocated loan Amount | Release Amount | Release Percentage | Date Released | Comments      |
|-----------------------|---|-----------------------|----------------|--------------------|---------------|---------------|
| Ashbourne Portfolio A | Cams Ridge  |                       | £3,125,000.00  |                    | Dec-23        | Property Sale |
| Ashbourne Portfolio A | Apple Blossom Lodge, Culmore Manor, Dunanney Care Home, Glebe Care Centre, Kingsland Care Centre, Melmount Manor & Oakleaves Care Centre, |                       | £15,300,000.00 |                    | Oct-23        | Property Sale |
|                       |   |                       |                |                    |               |               |
|                       |   |                       |                |                    |               |               |

| Arrears Profile                  | Original       |              |                       |                | Current     |              |                      |                |
|----------------------------------|----------------|--------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|
|                                  | Arrears Bucket | No. of Loans | % by Number           | Amount         | % by Amount | No. of Loans | % by Number          | Amount         |
| Performing Balance               | 13             | 100.00%      | 401,360,189.00        | 100.00%        | 0           | 0.00%        | 0.00                 | 0.00%          |
| Defaulted Loans                  | 0              | 0.00%        | 0.00                  | 0.00%          | 1           | 100.00%      | 36,860,162.37        | 100.00%        |
| Realised Losses - Current Period |                | 0.00%        | 0.00                  | 0.00%          | 0           | 0.00%        | 0.00                 | 0.00%          |
| Credit Event                     | 0              | 0.00%        | 0.00                  | 0.00%          | 0           | 0.00%        | 0.00                 | 0.00%          |
| <b>Total</b>                     | <b>13</b>      | <b>100%</b>  | <b>401,360,189.00</b> | <b>100.00%</b> | <b>1</b>    | <b>100%</b>  | <b>36,860,162.37</b> | <b>100.00%</b> |
| Realised Losses - Prior Periods  | -              | -            | -                     | -              | -           | -            | -                    | -              |

## REGIONAL ANALYSIS

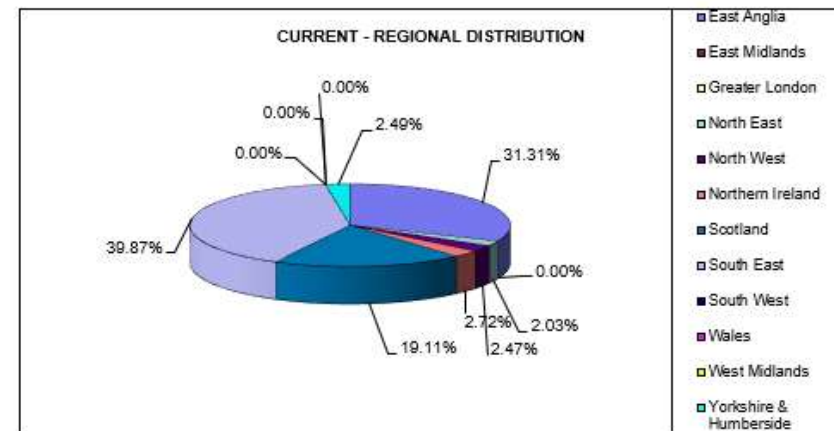
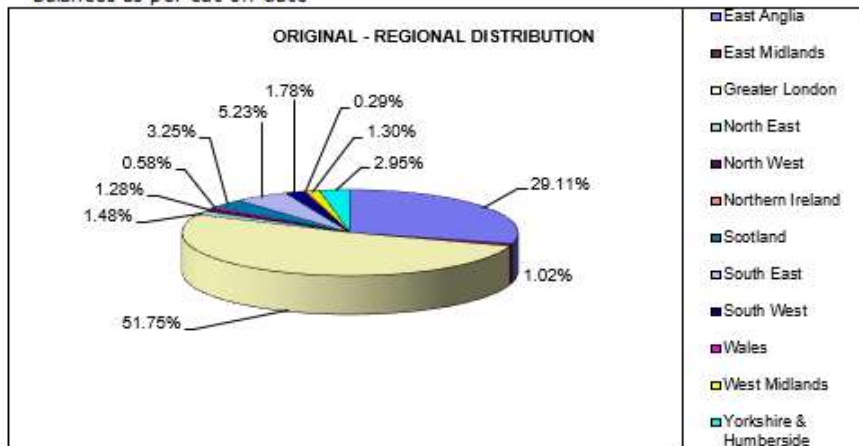
### ORIGINAL - REGIONAL DISTRIBUTION

| Region                 | No. of Properties | Amount                | % by Amount    |
|------------------------|-------------------|-----------------------|----------------|
| Greater London         | 8                 | 151,925,625.00        | 37.9%          |
| South East             | 31                | 74,055,882.00         | 18.5%          |
| East Midlands          | 6                 | 6,860,343.00          | 1.7%           |
| West Midlands          | 7                 | 18,105,233.00         | 4.5%           |
| South West             | 8                 | 30,512,998.00         | 7.6%           |
| Wales                  | 7                 | 12,223,374.00         | 3.0%           |
| East Anglia            | 21                | 19,627,309.00         | 4.9%           |
| North East             | 11                | 42,056,781.00         | 10.5%          |
| North West             | 9                 | 4,689,724.00          | 1.2%           |
| Yorkshire & Humberside | 9                 | 18,631,857.00         | 4.6%           |
| Northern Ireland       | 7                 | 4,701,300.00          | 1.2%           |
| Scotland               | 11                | 17,969,763.00         | 4.5%           |
| <b>Total</b>           | <b>135</b>        | <b>401,360,189.00</b> | <b>100.00%</b> |

### CURRENT - REGIONAL DISTRIBUTION

| Region                 | No. of Properties | Amount               | % by Amount   |
|------------------------|-------------------|----------------------|---------------|
| Greater London         | 0                 | 0.00                 | 0.0%          |
| South East             | 8                 | 14,697,406.51        | 39.9%         |
| East Midlands          | 0                 | 0.00                 | 0.0%          |
| West Midlands          | 0                 | 0.00                 | 0.0%          |
| South West             | 0                 | 0.00                 | 0.0%          |
| Wales                  | 0                 | 0.00                 | 0.0%          |
| East Anglia            | 6                 | 11,540,185.86        | 31.3%         |
| North East             | 1                 | 746,534.93           | 2.0%          |
| North West             | 1                 | 909,839.45           | 2.5%          |
| Yorkshire & Humberside | 1                 | 917,615.86           | 2.5%          |
| Northern Ireland       | 1                 | 1,003,156.32         | 2.7%          |
| Scotland               | 4                 | 7,045,423.44         | 19.1%         |
| <b>Total</b>           | <b>22</b>         | <b>36,860,162.37</b> | <b>100.0%</b> |

\* Balances as per cut-off date

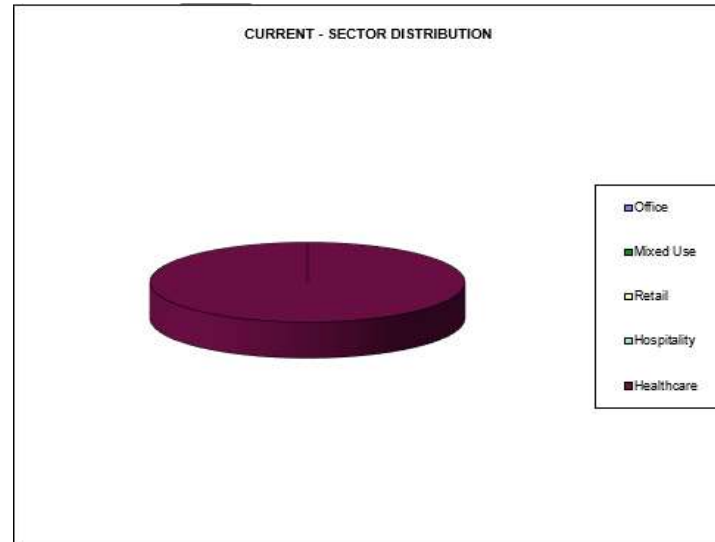
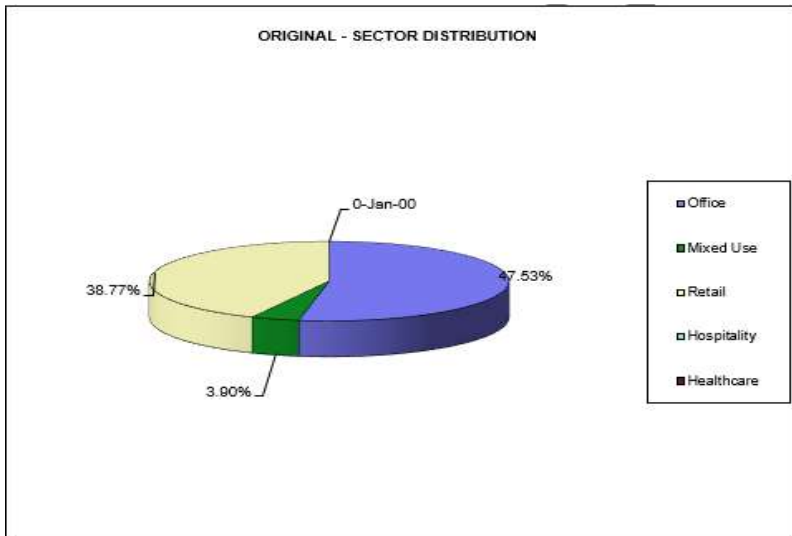


## SECTOR ANALYSIS

| ORIGINAL - SECTOR DISTRIBUTION |                   |                       |                |
|--------------------------------|-------------------|-----------------------|----------------|
| Sector                         | No. of Properties | Amount                | % by Amount    |
| Nursing Home                   | 90                | 79,944,421.00         | 19.9%          |
| Office                         | 27                | 219,586,148.00        | 54.7%          |
| Retail                         | 14                | 63,030,643.00         | 15.7%          |
| Residential                    | 3                 | 38,400,000.00         | 9.6%           |
| Industrial                     | 1                 | 398,977.00            | 0.1%           |
| <b>Total</b>                   | <b>135</b>        | <b>401,360,189.00</b> | <b>100.00%</b> |

| CURRENT - SECTOR DISTRIBUTION |                   |                      |                |
|-------------------------------|-------------------|----------------------|----------------|
| Sector                        | No. of Properties | Amount               | % by Amount    |
| Nursing Home                  | 22                | 36,860,162.37        | 100.00%        |
| Office                        | 0                 | 0.00                 | 0.00%          |
| Retail                        | 0                 | 0.00                 | 0.00%          |
| Residential                   | 0                 | 0.00                 | 0.00%          |
| Industrial                    | 0                 | 0.00                 | 0.00%          |
| <b>Total</b>                  | <b>22</b>         | <b>36,860,162.37</b> | <b>100.00%</b> |

\* Balances as per cut-off date





**Ashbourne Portfolio**

**900008200**

|                             | Securitized   | Whole Loan     |
|-----------------------------|---------------|----------------|
| <b>Original Balance</b>     | 79,944,421.00 | 355,000,000.00 |
| <b>Current Balance</b>      | 36,860,162.37 | 248,261,682.60 |
| <b>Interest Rate</b>        | 5.9063%       | 5.9064%        |
| <b>Default Rate</b>         | 1.0000%       | 1.0000%        |
| <b>All-In Interest Rate</b> | 6.9063%       | 6.9064%        |
| <b>Covenant Test</b>        | N/A           |                |

| <b>Collateral Information</b>       |            |
|-------------------------------------|------------|
| <b>Remaining loan term in years</b> | -          |
| <b>Loan Maturity Date</b>           | 15-Jan-16  |
| <b>Current Market Value</b>         | 47,400,000 |
| <b>Most recent Valuation Date</b>   | 02-Jun-14  |

| <b>Property Concentration</b> |                   |                |
|-------------------------------|-------------------|----------------|
| Region                        | No. of Properties | % MV           |
| South East                    | 8                 | 39.87%         |
| East Anglia                   | 6                 | 31.31%         |
| Scotland                      | 4                 | 19.11%         |
| Northern Ireland              | 1                 | 2.72%          |
| Other                         | 3                 | 6.98%          |
| <b>Total</b>                  | <b>22</b>         | <b>100.00%</b> |

|                                | Projected | Actual | Historical Data (Projected) |         |         |           |
|--------------------------------|-----------|--------|-----------------------------|---------|---------|-----------|
|                                | Jan-24    |        | Oct-23                      | Jul-23  | Apr-23  | Cut-Off   |
| <b>ICR</b>                     |           |        |                             |         |         |           |
| <b>Securitized</b>             | N/A*      | N/A*   | N/A*                        | N/A*    | N/A*    | 2.59      |
| <b>Whole Loan</b>              | N/A*      | N/A*   | N/A*                        | N/A*    | N/A*    |           |
| <b>DSCR</b>                    |           |        |                             |         |         |           |
| <b>Securitized</b>             | N/A*      | N/A*   | N/A*                        | N/A*    | N/A*    | 2.40      |
| <b>Whole Loan</b>              | N/A*      | N/A*   | N/A*                        | N/A*    | N/A*    |           |
| <b>LTV**</b>                   |           |        |                             |         |         |           |
| <b>Securitized</b>             | 155.53%   |        | 140.09%                     | 135.82% | 131.23% | 40.52%    |
| <b>Whole Loan</b>              | 523.76%   |        | 410.69%                     | 394.71% | 381.36% |           |
| <b>Net Operating Income</b>    | N/A*      |        | N/A*                        | N/A*    | N/A*    | 5,472,929 |
| <b>Current Occupancy Level</b> | N/A*      |        | N/A*                        | N/A*    | N/A*    | 100.00%   |

\*Borrower Reporting for Period not Received

| <b>Comments</b>   |
|---|
| Please refer to the Irish Stock Exchange notice issued on 6th February 2024 |

## ISSUER INFORMATION

### Deal Summary

|                        |                           |
|------------------------|---------------------------|
| Issue Date             | 05-Jul-06                 |
| Note Interest Period   | 25 Oct 2023 - 25 Jan 2024 |
| Note Payment Date      | 25-Jan-24                 |
| Next Note Payment Date | 25-Apr-24                 |

### Note Information

| Tranche Name / Issue Name | Identifier   | Legal Maturity Date | Original Tranche Balance | Tranche Balance Beginning of Period | Principal Distribution | Tranche Balance End of Period | Interest Distribution | Deferred Interest | Index Rate Identifier |
|---------------------------|--------------|---------------------|--------------------------|-------------------------------------|------------------------|-------------------------------|-----------------------|-------------------|-----------------------|
| <b>CLASS A</b>            | XS0259279585 | January-18          | 329,000,000.00           | 19,379,211.94                       | 8,882,121.94           | 10,497,090.00                 | 0.00                  | 0.00              | SONIA                 |
| <b>CLASS B</b>            | XS0259280088 | January-18          | 18,500,000.00            | 16,705,711.31                       | 0.00                   | 16,705,711.31                 | 0.00                  | 0.00              | SONIA                 |
| <b>CLASS C</b>            | XS0259280161 | January-18          | 19,500,000.00            | 0.00                                | 0.00                   | 0.00                          | 0.00                  | 0.00              | SONIA                 |
| <b>CLASS D</b>            | XS0259280591 | January-18          | 22,500,000.00            | 0.00                                | 0.00                   | 0.00                          | 0.00                  | 0.00              | SONIA                 |
| <b>CLASS E</b>            | XS0259280674 | January-18          | 8,000,000.00             | 0.00                                | 0.00                   | 0.00                          | 0.00                  | 0.00              | SONIA                 |
| <b>CLASS F</b>            | XS0259280914 | January-18          | 3,840,000.00             | 0.00                                | 0.00                   | 0.00                          | 0.00                  |                   | SONIA                 |
| <b>Total</b>              |              |                     | <b>401,340,000.00</b>    | <b>36,084,923.25</b>                | <b>8,882,121.94</b>    | <b>27,202,801.31</b>          | <b>0.00</b>           | <b>0.00</b>       |                       |

## ISSUER INFORMATION

| Available Issuer Income                           |                     |
|---|---------------------|
| Scheduled Interest Receipts                       | 9,095,497.37        |
| Net Interest Rate Swap Provider Payments Received | 0.00                |
| Investment Earnings (Various Accounts)            | 514.88              |
| Post Write-off Recovery Funds                     | 0.00                |
| Loan Protection Drawings                          | 0.00                |
| Loan Income Deficiency Drawings                   | 0.00                |
| Revenue Priority Amount Drawings                  | 0.00                |
|   | <b>9,096,012.25</b> |

| Payments to Noteholders & Others                    |                     |
|---|---------------------|
| Interest Distribution                               | 0.00                |
| Principal Distribution                              | 8,882,121.94        |
| Net Swap provider payments paid                     | 0.00                |
| Retained Sequential Principal (To be paid next IPD) | 0.00                |
| Retained Pro-rata Principal (To be paid next IPD)   | 0.00                |
| Retained by issuer due to rounding                  | 0.00                |
|   | <b>8,882,121.94</b> |

| Available Principal                                   |             |
|---|-------------|
| Available Amortisation Funds                          | 0.00        |
| Category One Funds                                    | 0.00        |
| Category Two Funds                                    | 0.00        |
| Category Three Funds                                  | 0.00        |
| Sequential Principal carried over from previous       | 0.00        |
| Pro-rata principal carried over from previous quarter | 0.00        |
|   | <b>0.00</b> |

| Revenue Expenses  |                   |
|---|-------------------|
| Service Fee   | 0.00              |
| Special Servicing Fee                                   | 207,890.31        |
| Permissible Servicing Reimbursements (costs & expenses) | 0.00              |
| Other Fees (Interest Rate Swap Provider)                | 0.00              |
| Paying Agent Fee and Agent Bank Fee                     | 2,000.00          |
| Trustee Fees  | 0.00              |
| Corporate Services Provider                             | 0.00              |
| Cash Manager  | 4,000.00          |
| .01 Per cent of Available Issuer Income                 | 0.00              |
| Deferred Consideration                                  | 0.00              |
| Liquidity Provider Fee                                  | 0.00              |
| Loan Protection Advances                                | 0.00              |
| Liquidity Subordinated Amounts                          | 0.00              |
|   | 0.00              |
|   | <b>213,890.31</b> |

|  |                     |
|--|---------------------|
| <b>Total Receipts Available for Distribution</b> | <b>9,096,012.25</b> |
|--|---------------------|

|                                |                     |
|--------------------------------|---------------------|
| <b>Total Funds Distributed</b> | <b>9,096,012.25</b> |
|--------------------------------|---------------------|

## COUNTERPARTY DETAILS

### Liquidity Facility

Liquidity Facility not extended past Note maturity in January 2018.

### Trustee

|         |                                   |
|---------|-----------------------------------|
| Trustee | The Bank of New York Mellon       |
| Address | One Canada Square, London E14 5AL |

### Issuer

|         |                                     |
|---------|-------------------------------------|
| Name    | EQUINOX (ECLIPSE 2006-1) Plc        |
| Address | 1 Bartholomew Lane, London EC2N 2AX |

### Originator/Seller

|              |                                   |
|--------------|-----------------------------------|
| Counterparty | Barclays Bank Plc                 |
| Address      | 1 Churchill Place, London E14 5HP |

### Cash Manager

|              |                                   |
|--------------|-----------------------------------|
| Counterparty | The Bank of New York Mellon       |
| Address      | One Canada Square, London E14 5AL |

### Interest Rate Swap Provider

|         |                                   |
|---------|-----------------------------------|
| Name    | Barclays Bank Plc                 |
| Address | 1 Churchill Place, London E14 5HP |

### Master Servicer

|                |  |
|----------------|--|
| Counterparty   | BCMGlobal London Limited   |
| Address        | 1st Floor, Crown House, Crown Street, Ipswich IP1 3HS                            |
| Contact        | Laura Heffernan  |
| Contact E-Mail | <a href="mailto:laura.heffernan@bcmglobal.com">laura.heffernan@bcmglobal.com</a> |
| Website        | <a href="http://www.bcmglobal.com">www.bcmglobal.com</a>                         |

### Special Servicer

|                |  |
|----------------|--|
| Counterparty   | BCMGlobal London Limited   |
| Address        | 1st Floor, Crown House, Crown Street, Ipswich IP1 3HS              |
| Contact        | Rob Hook   |
| Contact E-Mail | <a href="mailto:Rob.hook@bcmglobal.com">Rob.hook@bcmglobal.com</a> |

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